

Why Start-Ups Need to Strengthen Application Security



SMBs need protection from cyber risks, now more than ever. Is application security pushed to the bottom of your priority list?

5 Severe Impacts a Cyber Breach Could Have on The Start-Up:

- Loss of critical and sensitive information of clients, employees, third parties, and the business
- Downtimes resulting in loss of productivity
- Financial setback caused by revenue loss or post cyberattack recovery costs
- Possible regulatory lawsuits or penalties for non-compliance with web app protection measures
- Reputational loss leading to a loss of customers, partners, and investors
- Shutdown of the company

Check Out These Startling Statistics on Application Security in Startups

- Small businesses are targeted by 43% of cyber-attacks
- New SMBs saw a 424% rise in security breaches in 2019
- 60% of small businesses are forced out of business within six months of an attack
- SMEs can lose over \$2.2 million annually, to cyberattacks



Take Application Security Seriously!

- 1. Be aware of the most common types of cyber-attacks such as phishing and spear-phishing, DoS and DDoS, SQL injection, malware, compromised/stolen devices, cross-site scripting, and zero-day attacks which could pose a threat to your company.
- 2. Foster cybersecurity culture among your employees because many attacks occur due to employee negligence and human errors like compromised passwords, ignoring company cybersecurity guidelines, and opening phishing emails.
- 3. Restrict and manage the access of sensitive or confidential information to only those people who need it to do their job. Remove access once the job is completed.
- 4. Conduct regular security testing of your applications to identify all the vulnerabilities and potential risk factors.
- 5. Design an incident and failure response strategy in the event of a security breach.

Secure Your Start-Up with Indusface

Indusface is a cybersecurity expert that has end to end, customized security solutions to meet the needs of modern-day startups.

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