

An Increase in API Use Leads to API Risks Concerns



74% of developers are using APIs for internal applications. Among them, 49% are working on third-party APIs, with 44% working on partner-facing APIs. This's up from 35% a year ago.

Source: A Global Annual Survey, RapidAPI

2022 and the years to come are going to be the time of the API (Application Programming Interface), as businesses shift to new operating models to accelerate digital transformation.

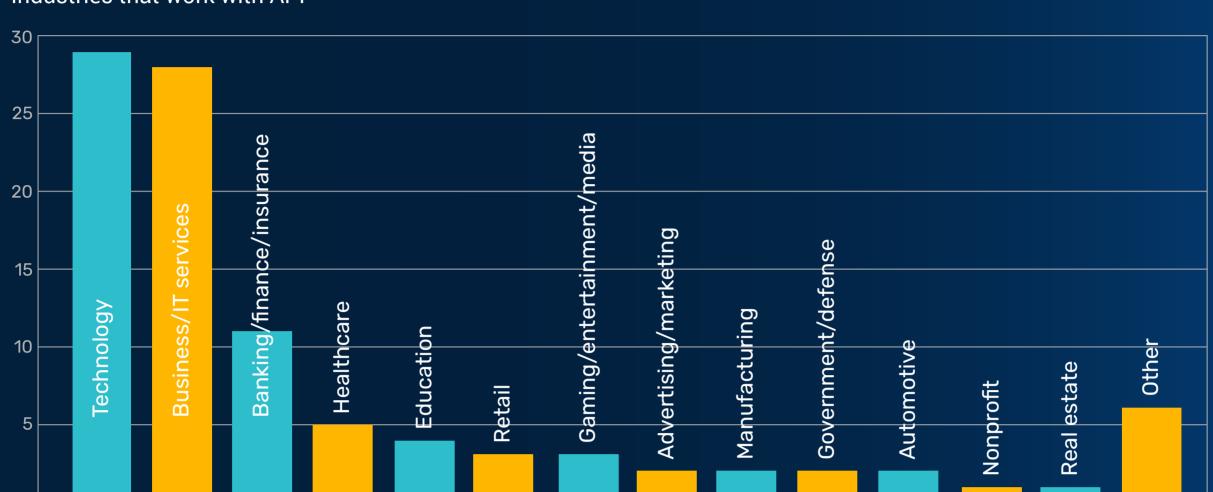
The API management market is projected to be worth \$5.1 billion by 2023, at a CAGR of 32.9%.



Source: Marketsandmarkets.com

API Adoption Is on The Rise Across All Industries

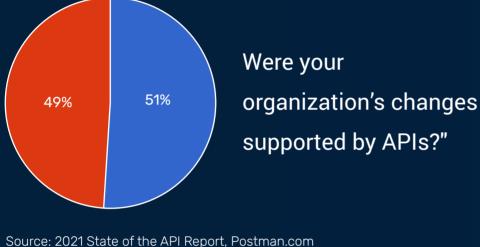
Industries that work with API



Source: Postman.com

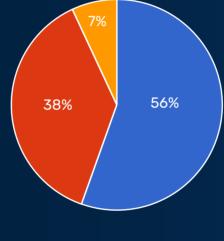
APIs Growing in The Time of Covid

- APIs supported pandemic response: 51%
- APIs did not support response: 49%



- Same time and resource on APIs: 38% Less time and resource on APIs: 7%

More time and resources on APIs: 56%



Organizations will continue investing in APIs as a key part of their business strategies

Healthcare APIs Are Growing By 6.3% CAGR



at \$210.9 million in 2019 and is expected to grow at a CAGR of 6.3% from 2020 to 2027.

The global healthcare API market size was valued

Source: Grandviewresearch.com

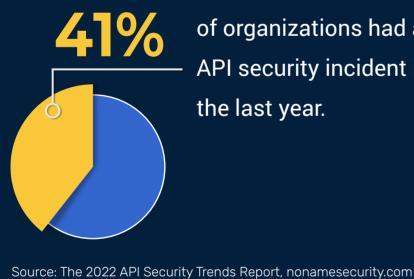
Increase in API Security Breaches



rising quickly in the digital ecosystem. So are issues related to cybersecurity. By 2022, API abuses will be the most-frequent

attack vector resulting in data breaches for enterprise web applications.

Source: Gartner



API security incident in the last year.

of organizations had an



Source: techbeacon.com

The average API has nearly 27 serious

vulnerabilities.

the incident involved a data loss or data breach.

of those observed that



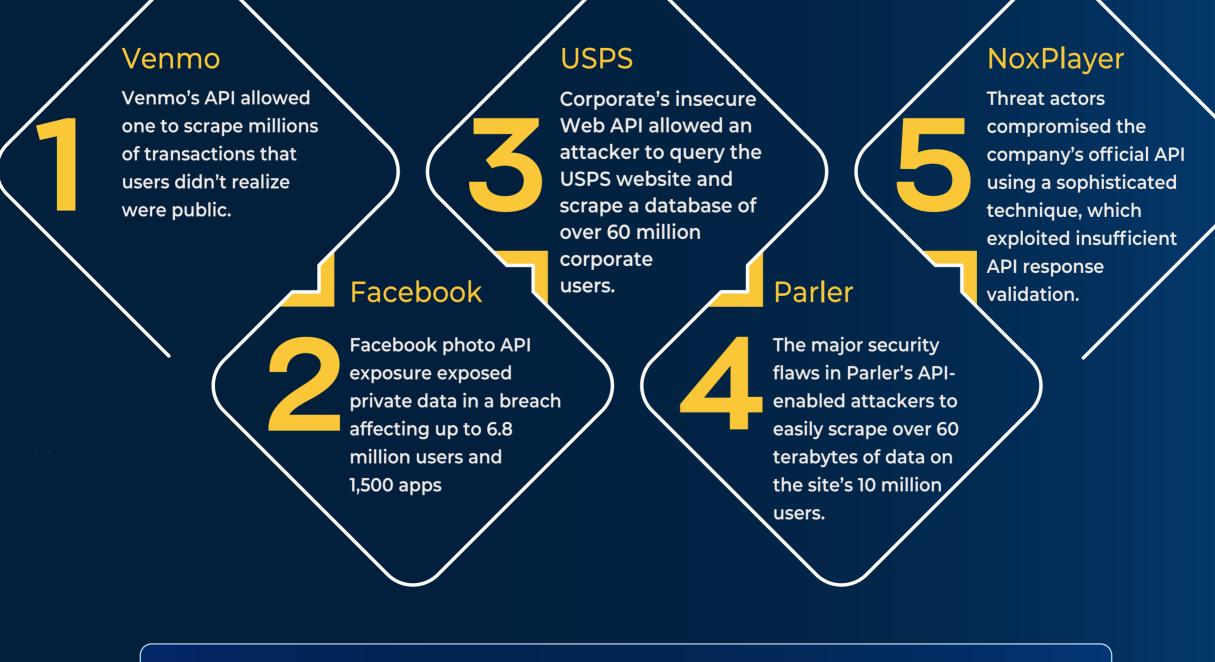
clients.

2/3rd of the incidents analyzed engaged improperly configured APIs –

according to the analysis of X-Force Incident Response data of impacted



Major API Data Breaches



Clearly, API security is an issue we all need to be keeping an eye on in 2022! Stop a Wide Range of API Attacks with AppTrana



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WAAP 2022 Report.

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